

UNICO

SKB

A JOINT MANAGEMENT VENTURE

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SCANLAN KEMPER BARD COMPANIES (SKB) POSITIONED TO CAPITALIZE ON COMMERCIAL REAL ESTATE RECOVERY

SKB AWARDS UNICO PROPERTY MANAGEMENT ASSIGNMENT FOR MAJORITY OF SEVEN MILLION SQUARE FOOT PORTFOLIO

SEATTLE, Wash. (September 30, 2010) – Unico Properties LLC, a real estate investment and operating company, and Portland, Ore.-based ScanlanKemperBard Companies, LLC (SKB) have announced a joint venture partnership in which Unico will provide property management services for the majority of SKB's seven million square foot portfolio of commercial office, industrial, and retail properties in eight western U.S. markets.

"The commercial markets are going to rebound," said Bob Scanlan, Chairman and CEO of SKB. "This partnership will strengthen our ability to capitalize on future investment opportunities and secure long-term growth for both companies. It positions us to take advantage of the commercial real estate market recovery ahead."

SKB will continue to provide asset management and investor relations for the portfolio. As part of the joint venture, SKB will contribute its accounting staff, accounting systems and reporting infrastructure. The partnership allows SKB to consolidate the majority of its property management services with one firm, creating a more efficient operating platform.

The partnership will take effect on October 1, 2010, capitalizing on the strengths of both firms and providing economies of scale and efficiencies for both companies. Unico will manage all day-to-day property management responsibilities for the majority of SKB's portfolio in Washington, Oregon, Arizona, California, Colorado, Hawaii and Utah. Within this portfolio, Unico will expand into new markets: Southern California,

Phoenix, Salt Lake City and Honolulu. As part of this partnership, Unico will contribute property management staff and its operating platform. With the addition of SKB properties, Unico now owns and / or manages 16 million square feet of properties in the western United States.

"This partnership brings together two reputable firms, creating a win-win opportunity for both Unico and SKB," said John Lamb, Unico Properties' CFO and Senior Vice President, Property Management. "This is an exciting management opportunity for Unico which extends our reach geographically into four new markets, while expanding our breadth in those markets where Unico already has an established presence."

"Unico has a proven property management team and has earned 'best-in-class' customer service awards from CEL & Associates," added Lamb. "The last two years we've received the top award in our category nationally. Our team will bring this exceptional service to all of the SKB properties."

As a result of this new venture, Unico is not only expanding geographically, but is also growing in terms of staff. The company is hiring approximately 40 new employees across the SKB portfolio and is promoting numerous Unico employees within Unico's existing markets.

"Our team is energized by the growth and employment opportunities created by this partnership," said Lamb. "We're pleased to welcome new talent into our company and to challenge our existing staff with new responsibilities. Increasing our management portfolio is exciting for our team, especially in a down economy. And, we're eager to partner with other companies who are interested in elevating the performance of their property management functions."

About ScanlanKemperBard Companies (SKB)

SKB was established in Portland, Oregon in early 1993 with the intent of capitalizing on the real estate experience, skills and vision of its founders. Since that time, SKB has become one of the region's leading private equity firms specializing in western U.S. investments in projects having total capitalization in the \$15 million to \$100 million range. Activity has included over 19 million square feet acquired to date and \$2.6 billion. For more information, contact SKB principals Bob Scanlan or Todd Gooding at (503) 220-2600 or visit www.skbcos.com.

About Unico

Unico Properties LLC is a real estate investment and operating company with a 10-million-square-foot-portfolio of premier properties in the western United States and will also now manage the majority of SKB's seven million-square-foot portfolio. Founded in 1953, Unico is headquartered in Seattle, Wash. Unico produces superior returns for its partners by anticipating and addressing the real estate needs of its customers with environments that enhance the success of the people, business and communities it serves.

Unico is a proven operating partner. The company is a leader in sustainable practices, reducing energy consumption by 12 percent per year across its 10 million square foot portfolio. Unico has earned LEED and LEED®-EB (Existing Buildings) certifications for more than 40 percent of the eligible buildings within its portfolio. In 2008 and in 2009, tenants ranked Unico's customer service in the top one percent nationally among 6,000 comparable buildings surveyed – earning a "Best in the Industry" distinction from

CEL & Associates, a national, independent real estate consulting firm. For more information about Unico, please visit the firm's website at www.unicoprop.com.

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