



January 9, 2009

Contact:
Erica Perez
Perez Public Relations
(503) 249-0459
erica@perezpublicrelations.com

Unico Announces Organizational Changes

SEATTLE, Wash. (January 9, 2009) – Alfred R. Glancy III, Executive Chairman of the Board for Unico Properties LLC and Unico Investment Group LLC, real estate investment and operating companies, has announced that Dale Sperling will leave his role as President & CEO of Unico on January 9, 2009. Glancy and Unico's Board of Directors have promoted Chief Investment Officer & Senior Vice President, Quentin Kuhrau to the position of Unico's President & CEO, and Jonas Sylvester, Vice President Investments to Senior Vice President, Investments and Development.

Sperling, who joined the firm in 1996, brought more than 35 years of corporate finance and real estate expertise to the company which led to the completion of more than \$1.5 billion in investment sales, acquisitions, and corporate services assignments during his tenure with Unico. Sperling played an instrumental role in the transformation and implementation of Unico's growth strategy that resulted in the acquisition of nearly 4.8 million square feet of Class A urban office properties. Additionally, under his leadership, Unico expanded its investment and management efforts beyond commercial office ownership by developing, acquiring and operating medical office buildings and multifamily properties.

"Dale's position of leadership in our firm and in the Puget Sound community, his knowledge of western U.S. markets, his innovation in serving customers and his dedication to green and sustainable environments helped drive Unico's success," said Glancy. "Dale's innovative business strategy helped to grow and diversify Unico's presence and portfolio beyond the Metropolitan Tract, and gave the company 'Life after 2014.'"

Kuhrau, who also joined Unico in 1996, has more than 20 years of commercial real estate experience with expertise in the combined disciplines of real estate investment, leasing, finance and construction management. As Chief Investment Officer & Senior Vice President, Kuhrau was responsible for investment and development for the firm.

- more -



Kuhrau's long history with the firm, deep experience in real estate, combined with his commitment to employees, customers, partners and shareholders make him a natural fit as the new President & CEO.

"Quentin shares our firm's mission to ensure that Unico's foundation and future growth is based on making its employees successful, delivering best-in-class customer service, developing enduring partnerships, and enhancing long-term, shareholder value," said Glancy. "Quentin has demonstrated the vision and experience that has successfully led the company through market cycles. We are extremely pleased to promote Quentin as the new leader of our company and we look forward to benefiting from the dedication, insight and expertise he has always brought, and will continue to bring, to Unico."

Sylvester joined the firm in 2003 as Manager, Investments, and in 2004 was promoted to Vice President, Investments. Prior to joining Unico, his experience includes work as principal investor in investment banking and private equity for clients including General Electric and Banc of America Securities. At Unico, Sylvester has been instrumental in financing, acquisitions and dispositions for its portfolio of medical office and office properties, as well as development projects. He also is leading the development of inhabit, Unico's eco-friendly, modernistic modular units that can be linked together to form multiple-story, in-city apartment communities.

"Jonas' leadership efforts in diversifying our firm into new properties and markets have been key to Unico's growth and expansion," said Glancy. "We are thrilled to recognize his efforts with this promotion."

Unico is a real estate investment and operating company with premier properties in the western United States. Unico produces excellent returns for its partners by anticipating and addressing the real state needs of its customers with environments that enhance the success of the people, business and communities it serves.

Unico is a leader in the real estate industry in green and sustainable practices. It earned LEED EB (Existing Building) certification for 100 Pine in San Francisco, the first multi-tenant office building to receive such certification in California and only the second on the West Coast. Unico is also pursuing LEED EB certification for seven existing buildings in the Pacific Northwest. Unico has received LEED Silver certifications for two new development projects the Puget Sound region and it is also pursuing LEED NC (New Construction) certifications for all of its development projects.

In addition, Unico has earned ENERGY STAR® certification for 10 of its eligible Class A office buildings. Unico has been recognized for its innovative programs in its office properties including composting programs, extensive recycling initiatives, alternative transportation options, sustainable energy and water use, and tenant education throughout its portfolio.

The firm differentiates itself through exceptional service delivered to its tenants and residents. In 2008, tenants' rankings of Unico-managed buildings placed Unico in the top 1% nationally among 6,000 comparable buildings surveyed – earning it a "Best in Class" distinction from CEL & Associates, a national, independent real estate consulting firm. For more information about Unico, please visit the firm's website at www.unicoprop.com.