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Unico Properties Secures 20,852 Square-Foot, 11-Year Lease for POP at The Skinner Building in Downtown Seattle

SEATTLE, Wash. (December 18, 2008) – Unico Properties LLC, a real estate investment and operating company, has secured an 11-year lease for POP, a digital marketing agency that creates interactive experiences for global consumer brands, at the Skinner Building in Downtown Seattle. Unico secured 20,852 square feet of space that covers the top/eighth floor and a portion of the third floor for POP.

Located at 1326 Fifth Avenue, between Union and University Streets on the Metropolitan Tract, the Skinner Building is an eight-story, 216,000 square foot, historical building. The Skinner Building is home to The 5th Avenue Theatre plus many luxury retailers including Brooks Brothers, Nancy Meyer Fine Lingerie and Gucci. The Skinner Building accommodates creative companies in unique, historic spaces in a prime downtown location.

Unico oversees development and operations of office and retail properties on the Metropolitan Tract as part of its ground lease with the University of Washington. The Metropolitan Tract is a 10-acre parcel of land between Union and Seneca streets and Third and Sixth avenues that Unico has developed and managed since 1953.

Founded in 1996, POP is an independent, award-winning agency with offices in Seattle and New York City. POP combines marketing strategy, design and technology to help clients such as Target, Nintendo, Microsoft and Electronic Arts discover new opportunities to enhance and expand their businesses through the creation of innovative interactive experiences for the Web, mobile devices and emerging digital platforms. More information about POP can be found at <http://www.pop.us>.



With over 110 employees, POP will move from the Interbay I building in Interbay to the Skinner Building with the expected move-in date as January 9, 2009. POP is moving to a larger space to accommodate the company's continued growth.

"Our steady growth over the past several years led us to a search for space that could accommodate our immediate needs as well as our future growth," said Founder and President of POP Bill Predmore. "The Skinner Building was attractive because it offered a unique opportunity to create an inspiring, 'loft-like' environment that fosters innovation and collaboration within an incredible historic building."

"We are pleased to have earned this commitment from POP," said Unico's Vice President, Leasing, Jim Rock. "It's inspiring and exciting to see a local business experiencing sustained growth, especially in this economy. It's an honor for us to attract a top-tier tenant like POP and be able to provide a beautiful and historic space for them while providing the best value, service and amenities."

POP was represented by Clay Nielsen and Mark Fox of Washington Partners and Ross Peyton of Unico Properties represented Unico.

"The Skinner Building is on the National Registry of Historic Places and it's such a unique building. It's a true Seattle classic with old-fashioned elegance and modern amenities and it offers so much to creative companies like POP," said Ross Peyton, Director of Leasing and General Manager, Renton and Tacoma

Unico is a real estate investment and operating company with premier properties in the western United States. Unico produces superior returns for its institutional partners by anticipating and addressing the real state needs of its customers with environments that enhance the success of the people, business and communities it serves. For more information about Unico, please visit the firm's website at www.unicoprop.com.