

# Portland Business Journal

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## Around Town

### Unico affiliate buys block-long building in the Pearl

An affiliate of **Unico Properties LLC** paid \$10.35 million for a full-block office building in the Pearl District.

The free-standing building consists of two stories and 80,000 square feet of space, at 1233 N.W. 12th Ave. It is in the block bordered by Northwest Overton, Northrup, 12th and 13th streets.

[John Kohnstamm](#) and [Dave Ellis](#) of Capacity Commercial Group represented the seller, C&E Properties LLC. C&E paid \$1.1 million for the property on Sept. 1, 1990, according to Multnomah County Property Records.

Seattle-based Unico Properties owns and/or manages some of Portland's most prominent buildings. Its downtown properties include U.S. Bancorp Tower, the Lincoln Building and the Commonwealth Building. In the Pearl District, it owns or manages the MachineWorks building and The Lovejoy apartment/retail/office complex.