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Unico, Wallace to manage Overlake

By [JOURNAL STAFF](#)

BELLEVUE — The nonprofit Overlake Hospital Medical Center in Bellevue has selected Unico Properties and Wallace Properties to jointly manage and lease its seven medical office buildings, which comprise about 250,000 rentable square feet.

Unico and Wallace created a joint venture partnership for the assignment, which starts this month, according to a news release from the firms.

Unico will manage the main Overlake campus buildings and Wallace the Eastside suburban clinics. They will jointly provide leasing services for all Overlake locations.

Unico managed the Cobb Medical Building in Seattle from 1953 to 2005. Other medical assets it has owned or managed include Allenmore Medical Building B, Stevens Pavilion and West Pavilion I and II.

Wallace has provided building management and leasing services to Virginia Mason, Swedish, Providence, Washington Imaging and Overlake Internal Medicine, among others.