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Unico buys medical building for \$18M

By [JOURNAL STAFF](#)

EDMONDS — Unico Properties' foray into the medical office sector continued yesterday when it bought Stevens Pavilion for \$18 million.

The Seattle real estate investment company acquired its first medical office property in January. It bought Allenmore Building B on MultiCare's Tacoma campus and announced plans to develop a second medical office there.

"You are going to be hearing more from us about acquisitions and (construction) projects in the coming months," said Unico's Jonas Sylvester. Unico is looking to acquire medical office buildings across the West.

Paul Carr and Steve Perovich of the brokerage CB Richard Ellis represented Unico in the purchase of Stevens Pavilion, a 74,000-square-foot building in the Stevens Hospital campus in Edmonds. The building is fully leased with long-term deals, Sylvester said.